

Public Notice of Summary of Preliminary 2019 Budget and Financial Projections for the Borough of West Chester and Notice of Public Hearing

The Preliminary Budget was adopted by Borough Council at its public meeting on October 17, 2018. Following is a summary of the Preliminary 2019 Budget and Financial Projections for the Borough of West Chester, Chester County, Pennsylvania.

West Chester Borough Council will hold a public hearing as part of Council's regular monthly meeting on **Wednesday, November 21, 2018 at 7:00 PM** at their temporary location, 829 Paoli Pike, West Chester, Pennsylvania 19380 to approve the final 2019 Budget for the Borough of West Chester. Borough citizens shall have the right at the hearing to express their views on the budget.

Preliminary 2019 Budget summarized as follows:

General Fund	\$ 21,844,937
Fire Fund	\$ 1,010,173
Recreation Fund	\$ 814,895
Waste Water Fund	\$ 5,893,925
Parking Fund	\$ 4,904,880
Capital Improvement Fund	\$ 8,674,130
UDAG Fund	\$ 45
Highway Aid Fund	\$ 459,690
Stream Protection Fund	\$ 3,222,963
OPEB Fund	\$ 480,685
Equipment and Tech Replacement Fund	\$ 834,500
Police Pension Fund	\$ 3,004,868
Non-Uniform Pension Fund	\$ 1,350,693
Total	\$ 52,496,384

The budget as proposed includes a real estate tax rate of 6.96 mills, which is the same rate as 2018, and an increase in the earned income tax to 1.25% for residents.

Five Year Forecasted Preliminary Budget - Years 2019 – 2023

Fund	Proposed Budget <u>2019</u>	Forecast Budget <u>2020</u>	Forecast Budget <u>2021</u>	Forecast Budget <u>2022</u>	Forecast Budget <u>2023</u>
General Fund	\$ 21,844,938	\$ 22,063,387	\$ 22,284,021	\$ 22,506,861	\$ 22,731,930
Fire Fund	1,010,173	1,020,275	1,030,477	1,040,782	1,051,190
Recreation Fund	814,895	823,044	831,274	839,587	847,983
Sewer Fund	5,893,925	5,952,864	6,012,393	6,072,517	6,133,242
Parking Fund	4,904,880	4,953,929	5,003,468	5,053,503	5,104,038
Capital Improvements Fund	8,674,130	4,760,871	4,808,480	4,856,565	4,905,130
UDAG Fund	45	45	47	47	48
Highway Aid Fund	459,690	464,287	468,930	473,619	478,355
Stream Fund	3,222,962	2,255,192	1,500,000	1,515,000	1,530,150
OPEB Fund	480,685	495,106	509,959	525,257	541,015
Equipment and Tech Replacement	834,500	842,845	851,273	859,786	868,384
Police/Non Uniformed Pension	4,355,561	4,486,228	4,620,815	4,759,439	4,902,222
Total	\$ 52,496,384	\$ 48,118,073	\$ 47,921,137	\$ 48,502,963	\$ 49,093,687

BOROUGH OF WEST CHESTER 2019 5 YEAR CAPITAL EXPENDITURES BUDGET - PRELIMINARY

Department	2019	2020	2021	2022	2023
Building and Housing	\$ 32,000	\$ -	\$ -	\$ 60,000	\$ -
Fire Department	-	1,777,300	588,822	213,822	105,000
Information Technologies	-	20,000	20,000	-	25,000
Parking	843,000	935,000	605,500	200,500	110,500
Police	248,500	131,500	238,000	271,500	78,500
Public Works	5,350,130	992,000	1,069,000	920,000	1,475,000
Stream Protection	2,180,000	1,150,000	1,175,000	1,175,000	1,175,000
Recreation	62,500	103,000	100,500	113,000	86,000
Waste Water	730,000	610,000	660,000	625,000	590,000
GRAND TOTAL	\$ 9,446,130	\$ 5,718,800	\$ 4,456,822	\$ 3,578,822	\$ 3,645,000

The Preliminary Budget is available for public inspection at the temporary office of the Borough Manager, 829 Paoli Pike, West Chester, Pennsylvania 19380 during regular business hours. Any person who wishes to attend the hearing who has a disability and/or requires an auxiliary aid, service, or other accommodation to observe or participate in the proceedings should contact the Borough Manager’s office at 610-692-7574 to discuss how those needs may be accommodated.

Michael A. Perrone, C.B.O.

Borough Manager

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